

REVIEWED BY EXTERNAL AUDITORS
(Figures in Rwf '000)

Code	ASSET	30/06/16	31/12/15
1	Treasury operations and operations with banks and other financial institutions	37,362,441	28,504,383
10	Cash in Hand	4,623,128	3,632,003
11	Cash and balances with National Bank of Rwanda	17,993,237	8,054,234
12	Placements and balances with other banks and Financial Institutions	12,655,638	11,603,320
13	Value given in pension and other debtor accounts	2,080,515	5,098,228
1	Accrual receivable interests	9,923	116,597
	Sub-total	37,362,441	28,504,383
2	Operations with Clients	113,496,220	94,028,874
20	Overdrawn Accounts (Overdrafts)	27,656,112	21,558,502
21	Treasury loans	2,947,698	2,603,988
22	Equipment Loans	22,233,427	21,143,256
23	Consumer Loans	20,097,260	16,737,597
24	Mortgage Loans	36,396,856	27,573,747
25	Leased Assets	353	24,228
27	Other Loans	1,919,176	2,110,139
28	Receivables in Transit	250,194	269,793
29	Non Performing Loans	1,571,656	1,625,015
2	Accrued income	423,489	382,610
	Sub total	113,496,220	94,028,874
3	Financial Instruments	39,681,826	43,487,485
30	Financial Instruments held for Trading	11,690,707	7,596,882
33	Financial instruments held to Maturity	27,540,667	35,780,598
34	Equity Investments	16,688	16,688
35	Derivatives	136,990	72,027
3	Accrual receivable interests	296,773	21,290
	Sub total	39,681,826	43,487,485
4	Fixed Assets and other Assets	6,400,595	5,806,026
41	Intangible Assets	192,670	152,117
42	Property and Equipment	3,931,354	3,982,220
44	Receivable Accounts	407,519	390,518
46	Other Assets	2,100	2,100
47	Suspense Accounts	1,866,951	1,279,071
	Sub total	6,400,595	5,806,026
	Grand total	196,941,081	171,826,768

CODE	LIABILITY (Contd)	30/06/16	31/12/15
4	Other liabilities	5,871,479	4,562,866
45	Payable Accounts/Other Creditors	1,946,181	1,618,707
47	Suspense Accounts	3,925,298	2,944,159
	Sub total	5,871,479	4,562,866
5	Provision for contingent liabilities and equity	25,777,242	25,076,842
51	Provisions for contingent liabilities	613,242	616,166
	Sub total	613,242	616,166
	Owners Equity	25,163,999	24,460,676
56	Profit or Loss allocated to equity/ Revaluation Reserves	11,797	11,796
57	Reserves and Share Premium	17,478,879	14,524,581
58	Ordinary Share Capital	5,000,000	5,000,000
59	Net Profit or Loss (+/-)	2,673,323	4,924,299
	Sub total	25,163,999	24,460,676
	Grand total	196,941,081	171,826,768

OFF STATEMENT OF FINANCIAL POSITION ITEMS		30/06/16	31/12/15
90	Acceptances and Letters of Credit Issued	4,719,720	3,654,295
91	Acceptances and Letters of Credit Received	-	-
92	Guarantees commitments given	5,666,088	9,621,771
93	Guarantees commitments received	-	-
98	Other Off Statement of Financial position items	6,234,407	3,169,007



Chairman of the Board of Directors
Date: 29/08/2016



Managing Director
Date: 29/08/2016

STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE 2016

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CODE	LIABILITY	30/06/16	31/12/15
1	Treasury operations and operations with banks and other financial institutions	31,917,360	19,966,325
12	Due to banks and other Financial Institutions	3,816,796	5,761,723
14	Repurchase agreement, Borrowings and other Credit Accounts	28,062,370	14,179,764
1	Accrual payable interests	38,194	24,838
	Sub total	31,917,360	19,966,325
2	Operations with Clients	132,956,801	121,697,547
20	Deposits from customers	130,968,966	119,048,891
28	Payables in Transit	1,299,314	1,813,451
2	Accrual payable interests	688,521	835,205
	Sub total	132,956,801	121,697,547
3	Financial Instruments	418,200	523,188
35	Derivatives	-	-
36	Issued debt securities/Corporate Bond	400,000	500,000
3	Accrual payable interests	18,200	23,188
	Sub total	418,200	523,188

	FOR THE PERIOD ENDED	
	30/06/16	30/06/15
- Interest and Similar Income	9,583,666	7,478,678
- Interest Expense	(2,770,016)	(2,254,600)
- (Loan Loss provision)/Write back of provision	(505,478)	(95,912)
NET INTEREST INCOME	6,308,172	5,128,166
+ Fees and Commissions received	1,665,517	1,725,291
- Fees and Commission paid	(141,365)	(99,350)
+/- Exchange gains and losses	1,929,534	2,388,212
+/- Other income and operating expenses	46,990	104,708
NET INCOME FROM BANKING ACTIVITIES	9,808,847	9,247,027
- Staff costs	(3,311,513)	(3,124,118)
- Other operating expenses	(2,018,844)	(1,855,451)
- Depreciation and amortisation charges	(353,484)	(385,752)
OPERATING PROFIT	4,125,006	3,881,706
+/- Gain or loss on disposal of fixed assets	(12,201)	-
- Corporation tax	(1,439,482)	(1,411,803)
NET INCOME	2,673,323	2,469,903

I&M Bank (Rwanda) Limited

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2016

OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2016

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FOR THE PERIOD ENDED 30/06/16	
1. Off Balance sheet items	16,620,215
2. Non performing Loans	
(a) Non performing Loans	7,245,774
(b) Non performing Loans	5.6%
3. Capital Strength	
a. Core Capital (Tier 1)	23,622,871
b. Supplementary Capital (Tier 2)	0
c. Total Capital	23,622,871
d. Total Risk weighted assets	110,374,299
e. Core Capital/Total risk weighted assets ratio	21.4%
f. Tier 1 ratio	100%
g. Total Capital/Total risk weighted assets ratio	21.4%
h. Tier 2 Ratio	0%
4. Liquidity	
a. Liquidity ratio	50.56%
5. Insider Lending	
a. Loans to Directors, shareholders and subsidiaries	28,975
b. Loans to Employees	2,377,625
6. Management and Board Composition	
a. Number of Board members	8
b. Number of executive directors	2
c. Number of Non- executive directors	6
d. Number of female directors	-
e. Number of male directors	8
f. Number of Executive committee	14
g. Number of female in the Executive committee	3
h. Number of male in the Executive committee	11

Chairman of the Board of Directors
Date: 29/08/2016

Managing Director
Date: 29/08/2016





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